

Cheerful Scout Plc / Index: AIM / Epic: CLS / Sector: Media

12 March 2009

Cheerful Scout Plc ('Cheerful' or 'the Company')
Holdings in Company

Cheerful Scout Plc, the AIM-traded multi-media specialist, was notified on 4 March 2009 that Equity Investors Limited acquired 500,000 ordinary shares in the Company. Equity Investors Limited is interested in 500,000 ordinary shares in Cheerful, representing approximately 5.10% of the total issued share capital.

**** ENDS ****

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