

14 May 2007

**Cheerful Scout plc (“Cheerful” or “the Company”)  
Holding in Company**

The Company was informed on 11 May 2007 that Reverse Take-Over Investments plc is interested in 800,000 ordinary shares in the capital of the Company, representing 8.16 per cent of the Company's issued voting share capital.

For more information.

**\*\* ENDS \*\***

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