

Cheerful Scout Plc / Index: AIM / Epic: CLS / Sector: Media

26 February 2008

Cheerful Scout Plc ('Cheerful' or 'the Company')

Trading update

Cheerful Scout Plc, the AIM-traded events and film & video specialist, expects to announce interim results for the 6 months ended 31st December 2007 on 20th March 2008. Changing market conditions and a slowdown in corporate spending has resulted in the recent loss of two large contracts, which it had been anticipated would contribute to both half year and full year results. As a consequence, the Company's results will not meet current market expectations. As at 31st December 2007 the cash balances held by the Company were in excess of £1 million.

**** ENDS ****

For further information visit www.cheerfulscout.com or contact:

Gary Fitzpatrick	Cheerful	Tel: 020 7291 0444
Isabel Crossley	St Brides Media	Tel: 020 7236 1177
Mark Percy	Seymour Pierce Limited	Tel: 020 7107 8030