

Cheerful Scout Plc / Index: AIM / Epic: CLS / Sector: Media

Cheerful Scout Plc ('Cheerful' or 'the Company')

Issue of Equity & Total Voting Rights

Cheerful Scout Plc, the AIM-traded multi-media specialist, have agreed to issue to Seymour Pierce Limited 100,000 ordinary shares of 12.5p each in lieu of fees. Admission of the new ordinary shares to trading is expected to occur on or around 2 December 2009. The shares will rank pari passu with the existing ordinary shares in issue. Seymour Pierce have agreed not to dispose of these shares for a period of 12 months.

Following on from the issue of 100,000 ordinary 12.5p shares to Seymour Pierce Limited, the total number of ordinary shares in issue is 8,037,500. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Cheerful under the FSA's Disclosure and Transparency Rules.

**** ENDS ****

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